DELIVERING A GENERATIONAL GOLD PROJECT IN THE HEART OF CANADA

Ambassadors Northwest – September 10, 2026

TSXV:AUXX | OTCQB:GSHRF | FRA:DF8

Forward Looking Statements

Forward-Looking Information

This presentation contains “forward looking statements” regarding the Company within the meaning of applicable securities legislation, including statements as to future events, results and plans. Forward-looking statements are sometimes but not always identified by such words as “targeted”, “can”, “will”, “anticipates”, “projects”, “expects”, “intends”, “likely”, “plans”, “should”, “could” or “may” or grammatical variations thereof. These include, without limitation, statements with respect to: Company’s goals and vision; mining operations, the Company’s exploration targets; anticipated mineral recoveries, projected quantities of future mineral production; the potential for higher grades at the start of production; the delivery of a pre-feasibility work program; the completion of a preliminary economic assessment and the timing thereof; the focus of the preliminary economic assessment level study; the focus of the expansion targets; details regarding the proposed drill program; the focus of the drill program; the expected economic impact for future resource updates following the PEA studies; environmental initiatives; the upcoming stage 2 archaeology; interpretation of drill results and other technical data; anticipated development, expansion and exploration activities; viability of the Company’s projects and properties; possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the strategic plans, timing, costs and expectations for the Company’s future exploration on its properties; information with respect to grades from sampling results and drilling results; the accessibility of future exploration activities at the Company’s properties; and other statements that are not historical facts.

These forward-looking statements reflect the Company’s current beliefs and are based on information currently available to the Company and assumptions the Company believes are reasonable. The Company has made various assumptions, including, among others, that: the historical information related to the Company’s properties is reliable; the Company’s operations are not disrupted or delayed by unusual geological or technical problems; the Company has the ability to explore and develop the Company’s properties; the Company will be able to raise any necessary additional capital on reasonable terms to execute its business plan; the Company’s current corporate activities will proceed as expected; general business and economic conditions will not change in a material adverse manner; budgeted costs and expenditures are and will continue to be accurate; and the effects of the ongoing military conflict in Ukraine and the Middle East on the operations of the Company will remain consistent with the Company’s expectations.

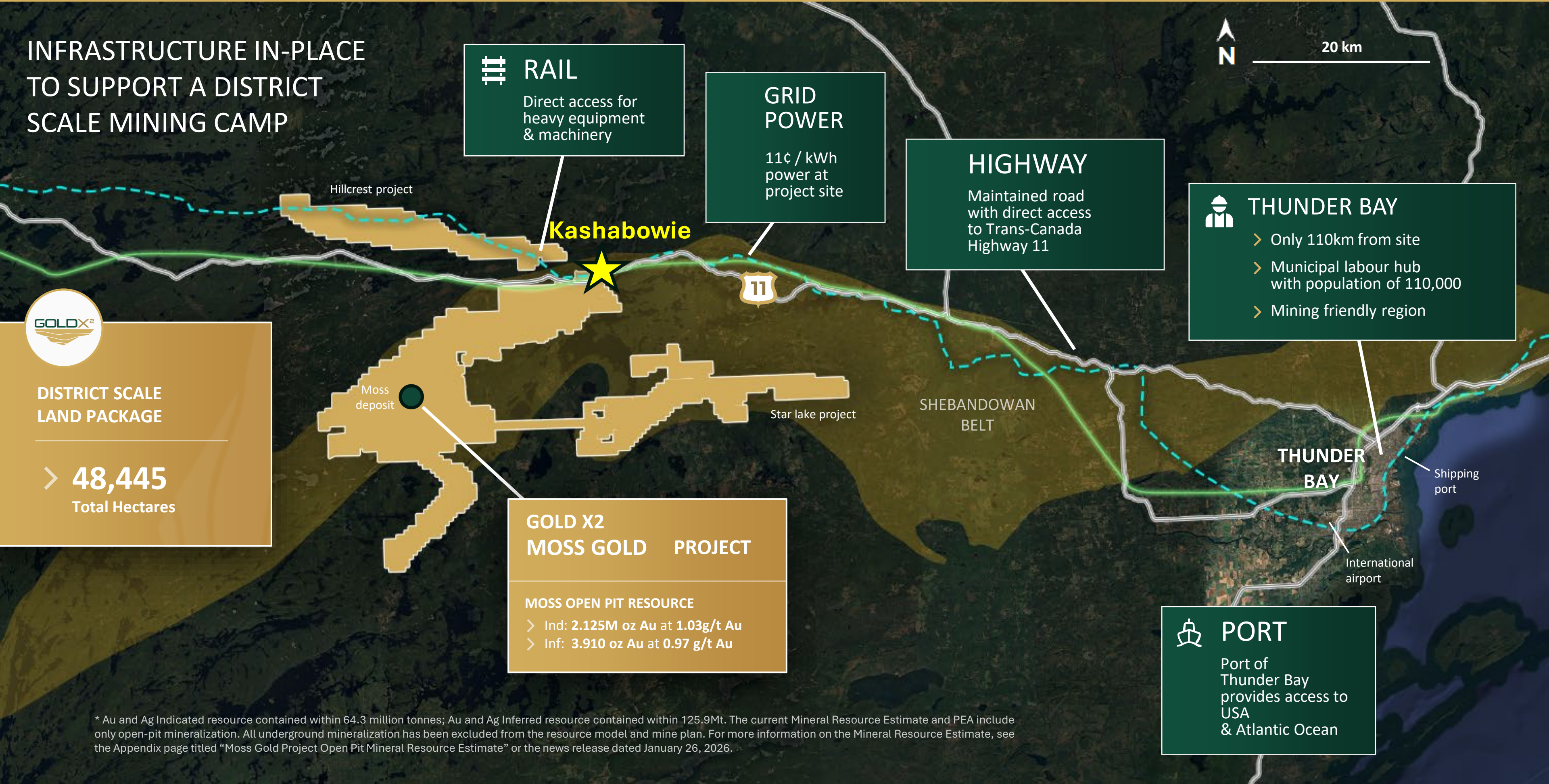
Actual results and developments may differ materially from results and developments discussed in the forward-looking statements as they are subject to a number of significant risks and uncertainties, including: public health threats; fluctuations in metals prices, price of consumed commodities and currency markets; future profitability of mining operations; access to personnel; results of exploration and development activities; accuracy of technical information; risks related to ownership of properties; risks related to mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; changes in operating expenses; changes in general market and industry conditions; changes in legal or regulatory requirements; the ongoing military conflict in Ukraine and the Middle East; and other risk factors set out in the Company’s public disclosure documents.

Although the Company has attempted to identify significant risks and uncertainties that could cause actual results to differ materially, there may be other risks that cause results not to be as anticipated, estimated or intended. Certain of these risks and uncertainties are beyond the Company’s control. Consequently, all of the forward looking statements are qualified by these cautionary statements, and there can be no assurances that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences or benefits to, or effect on, the Company.

The information contained in this presentation is derived from management of the Company and otherwise from publicly available information and does not purport to contain all of the information that an investor may desire to have in evaluating the Company. The forward-looking statements and information in this presentation speak only as of the date of this presentation and the Company assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law. Although the Company believes that the expectations reflected in the forward-looking statements and information are reasonable, there can be no assurance that such expectations will prove to be correct. Because of the risks, uncertainties and assumptions contained herein, prospective investors should not read forward-looking information as guarantees of future performance or results and should not place undue reliance on forward-looking information. Nothing in this presentation is, or should be relied upon as, a promise or representation as to the future.

To the extent any forward-looking statement in this presentation constitutes “future-oriented financial information” or “financial outlooks” within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking statements generally, are, without limitation, based on the assumptions and subject to the risks set out above. The Company’s actual financial position and results of operations may differ materially from management’s current expectations and, as a result, the Company’s revenue and expenses. The Company’s financial projections were not prepared with a view toward compliance with published guidelines of International Financial Reporting Standards and have not been examined, reviewed or compiled by the Company’s accountants or auditors. The Company’s financial projections represent management’s estimates as of the dates indicated thereon.

INFRASTRUCTURE IN-PLACE TO SUPPORT A DISTRICT SCALE MINING CAMP



RAIL

Direct access for heavy equipment & machinery

GRID POWER

11¢ / kWh power at project site

HIGHWAY

Maintained road with direct access to Trans-Canada Highway 11

THUNDER BAY

- Only 110km from site
- Municipal labour hub with population of 110,000
- Mining friendly region

DISTRICT SCALE LAND PACKAGE

- **48,445** Total Hectares

GOLD X2 MOSS GOLD PROJECT

MOSS OPEN PIT RESOURCE

- Ind: **2.125M oz Au** at **1.03g/t Au**
- Inf: **3.910 oz Au** at **0.97 g/t Au**

PORT

Port of Thunder Bay provides access to USA & Atlantic Ocean

* Au and Ag Indicated resource contained within 64.3 million tonnes; Au and Ag Inferred resource contained within 125.9Mt. The current Mineral Resource Estimate and PEA include only open-pit mineralization. All underground mineralization has been excluded from the resource model and mine plan. For more information on the Mineral Resource Estimate, see the Appendix page titled "Moss Gold Project Open Pit Mineral Resource Estimate" or the news release dated January 26, 2026.

| PEA HIGHLIGHTS

SUMMARY OF PROJECT ECONOMICS

	Base Case
Total Ore Tones Mined	138,982 Kt
Mill Feed Daily Production	30,137 t/d
Gold Mill Head Grade	0.88 g/t Au
Silver Mill Head Grade	1.37 g/t Ag
LOM Strip Ratio	5.3:1
Total Mill Gold Ounces Recovered	3,589 Moz Au
Total Mill Silver Ounces Recovered	5,053 Moz Ag
Mine Life	13.2 years
Gold Recoveries	91.7%
Silver Recoveries	82.8%
LOM Avg. Annual Payable Gold	265 Koz Au/yr
LOM Avg. Annual Payable Silver	374 Koz Ag/yr
LOM Avg. Annual Au Eq. Production	269 Koz AuEq/yr
Total Cash Costs	US $999/oz
All In Sustaining Costs	US$1,188/oz
Initial Capital	$2,001M
Sustaining Capital	$839M

After Tax Metrics	Base Case US $2,750	Con-sensus US $3,137	Spot Price US $4,600
NPV 5%	$2,232M	$3,152M	$6,578M
IRR	22%	28%	49%
Free Cash Flow	$4,035M	$5,396M	$10,466M
Payback Period	3.2 yrs	2.5 yrs	1.0 yrs

Note: all information presented in Canadian dollars unless otherwise stated.

Base Case: Gold US$2,750/oz, Silver US$35.00/oz CAD/USD $1.34.

Consensus Case: Gold US$3,137/oz, Silver US$37.74/oz CAD/USD $1.35 Source: CIBC Capital Markets.

Spot Case: Gold US$4,600/oz, Silver US$90.00/oz CAD/USD $1.35.

Cash operating costs consist of: mining costs, processing costs and site G&A.

AISC: consist of cash operating costs, royalties, corporate G&A, selling costs and silver credits and excluding pre-production capital costs. Refer to the disclosure under the "Non-GAAP Financial Measures" heading of page 3 of this Presentation for more information.

Mineral resources that are not mineral reserves have no demonstrated economic viability. No mineral reserves have been calculated for the Project. There is no guarantee that any part of the mineral resources discussed herein will be converted to a mineral reserve in the future

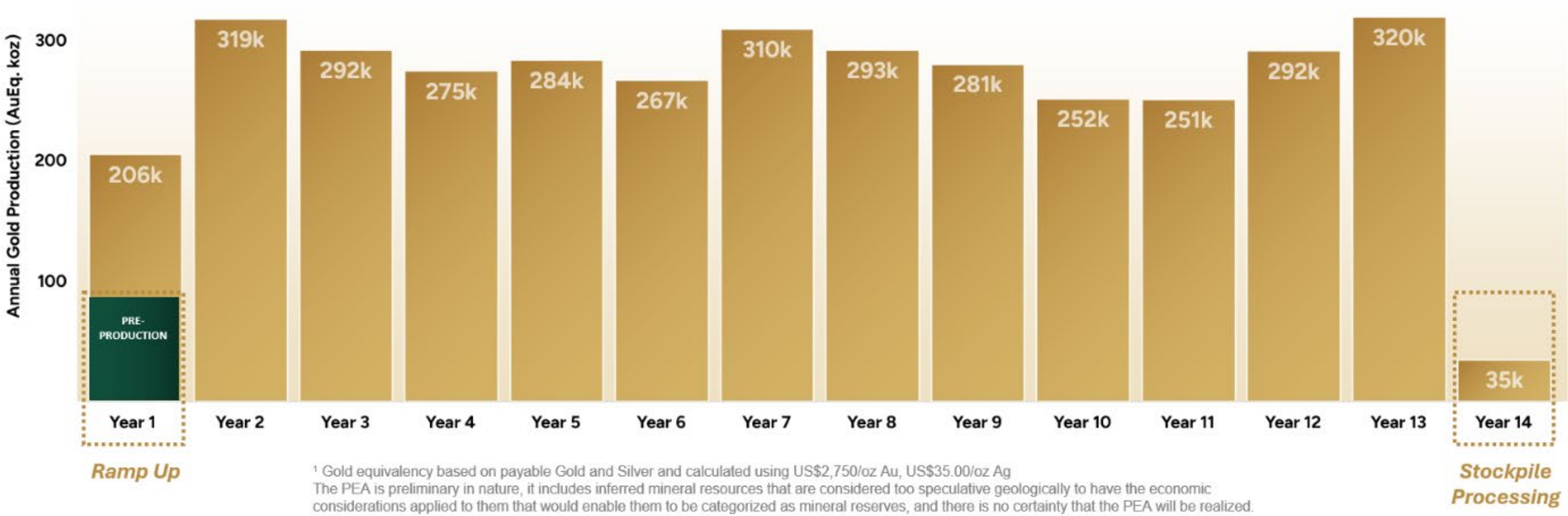
** The PEA is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized.

| PEA

BASE CASE ILLUSTRATES LARGE-SCALE GOLD PRODUCTION

> **Stockpile strategy not yet optimized:**
> Potential for higher grade throughput in early years of mine life

- **265,000** oz/yr LOM Average Annual Gold
- **374,000** oz/yr LOM Average Annual Silver
- **269,000** oz/yr LOM Average Annual AuEq[1]
- **286,000** oz/yr Steady State Average Annual AuEq[1]



[1] Gold equivalency based on payable Gold and Silver and calculated using US$2,750/oz Au, US$35.00/oz Ag
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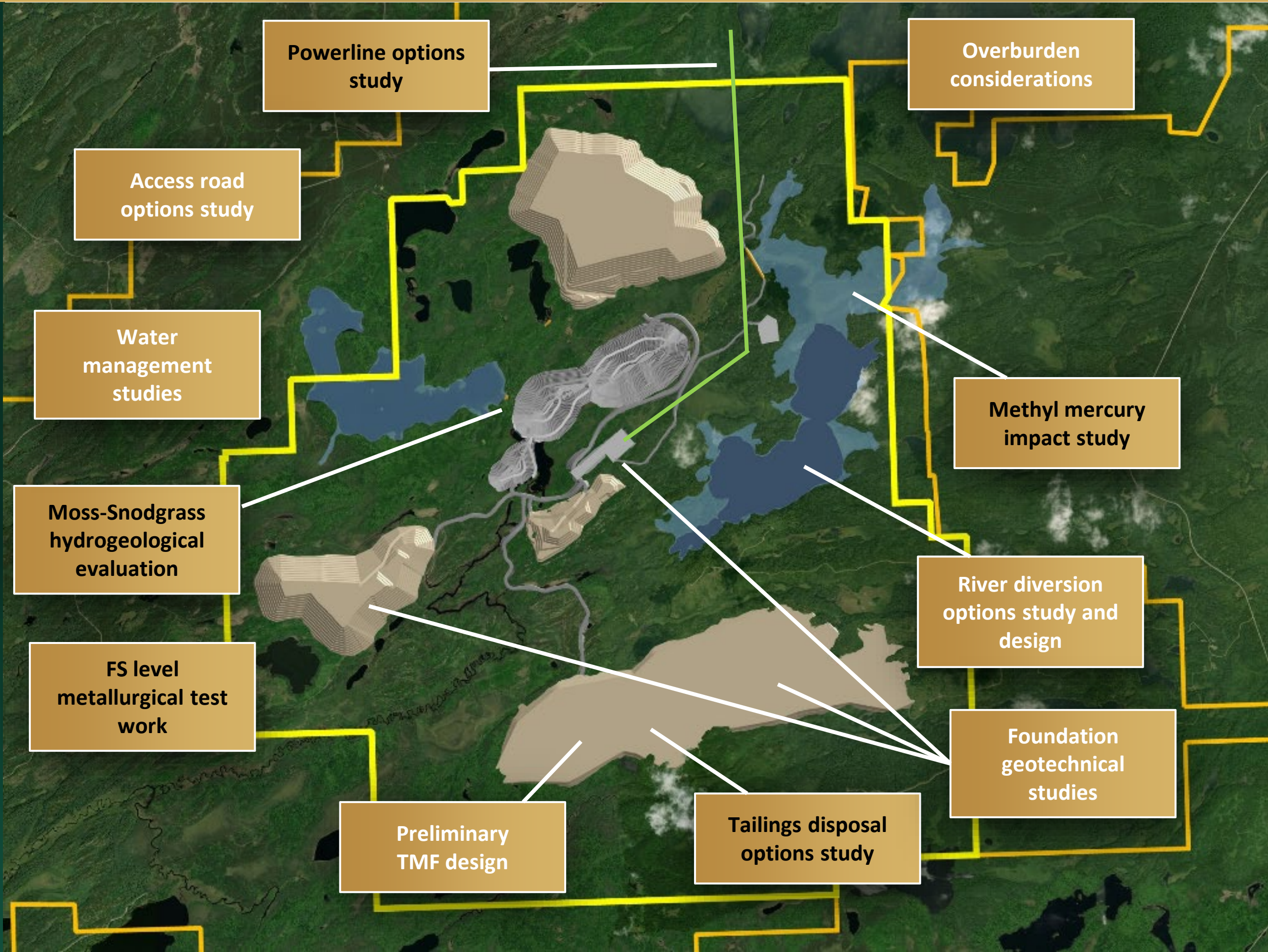
| PRE-FEASIBILITY

PFS-LEVEL STUDIES FOR (PRE) FEASIBILITY READINESS

Conduct primary and alternatives studies

- Tailings options and preliminary design
- Moss-Snodgrass hydrogeology
- Powerline options
- Inundation area implications



EXISTING CONDITIONS STUDIES OVERVIEW

In general, the existing conditions studies can be separated into three categories:

Physical Environment

- Hydrology (lakes, rivers, etc.)
- Hydrogeology (groundwater)
- Water quality
- Air Quality
- Noise and Vibration
- Geochemistry

Human and Cultural Environment

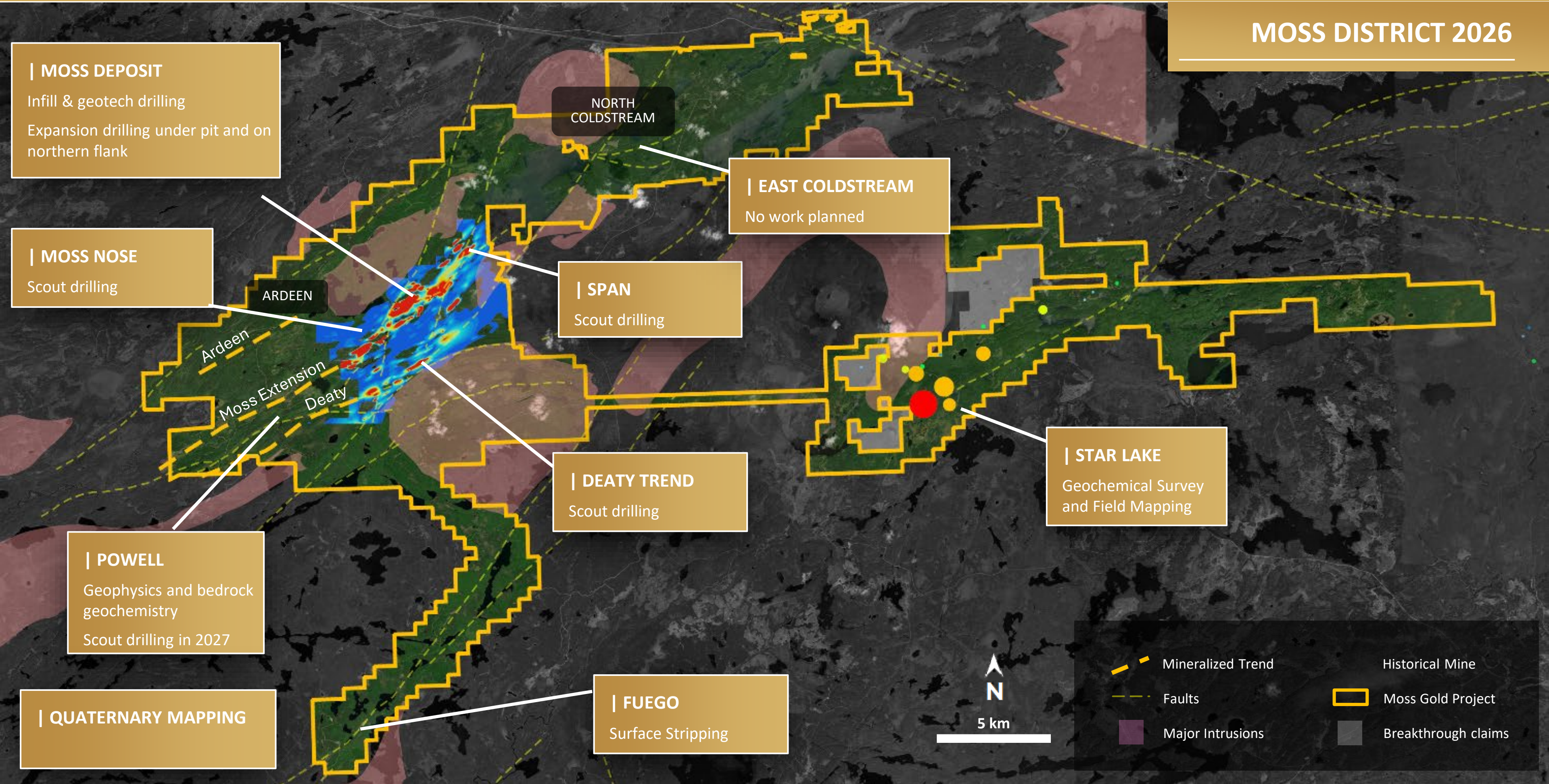
- Archaeology
- Socio-economics

Biological Environment

- Vegetation
- Wildlife
- Aquatic Biology

2026 DRILL AND EXPLORATION PROGRAMS

160,000 METERS: INFILL, EXPANSION, & EXPLORATION



| PROJECT SCHEDULE

EXPANDED CASE: ENTER FEASIBILITY/IMPACT ASSESSMENT IN Q1 ’28

Resource Growth & Definition

Grow District Mineral Resource through greenfields and brownfields exploration and upgrade Moss Mineral Resource through drilling to support mine planning and economics

Economic Studies (PEA → FS Pathway)

Advance project economics toward feasibility with a focus on value, efficiency, and returns

Indigenous & Community Partnerships

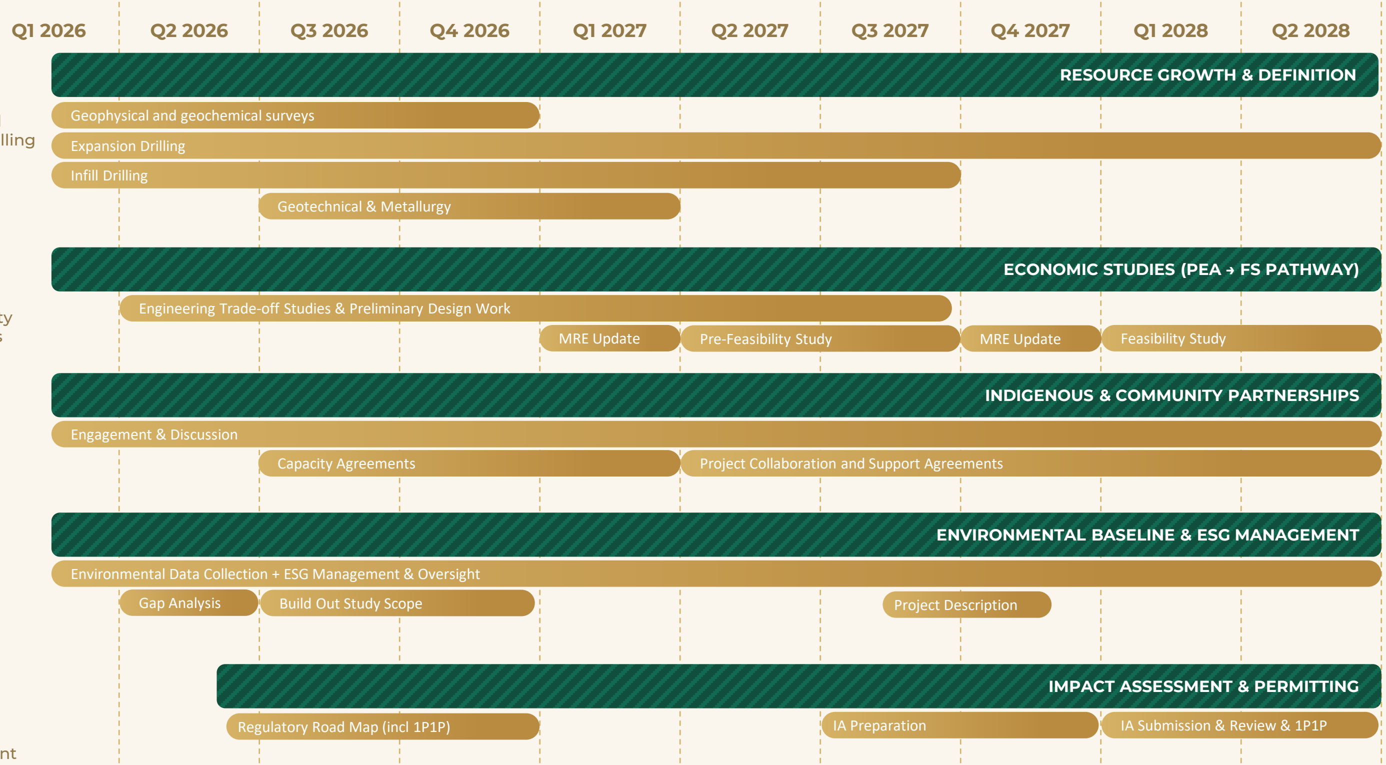
Build early, collaborative relationships to establish trust and long-term alignment

Environmental Study & ESG Management

Understand existing conditions to optimize environmental protection and remediation plans

Environmental Assessment & Permitting

Advance permitting through coordinated studies and proactive regulatory engagement



| RECENT ACQUISITION

NEW GROUND STILL TO EXPLORE

GOLD X2 MOSS GOLD PROJECT

DISTRICT SCALE LAND PACKAGE

48,445 Total Hectares

NORTH PACKAGE

East Coldstream deposit, and Vanguard, and Iris prospects

Delta-1

EUREKA GOLD DISCOVERY

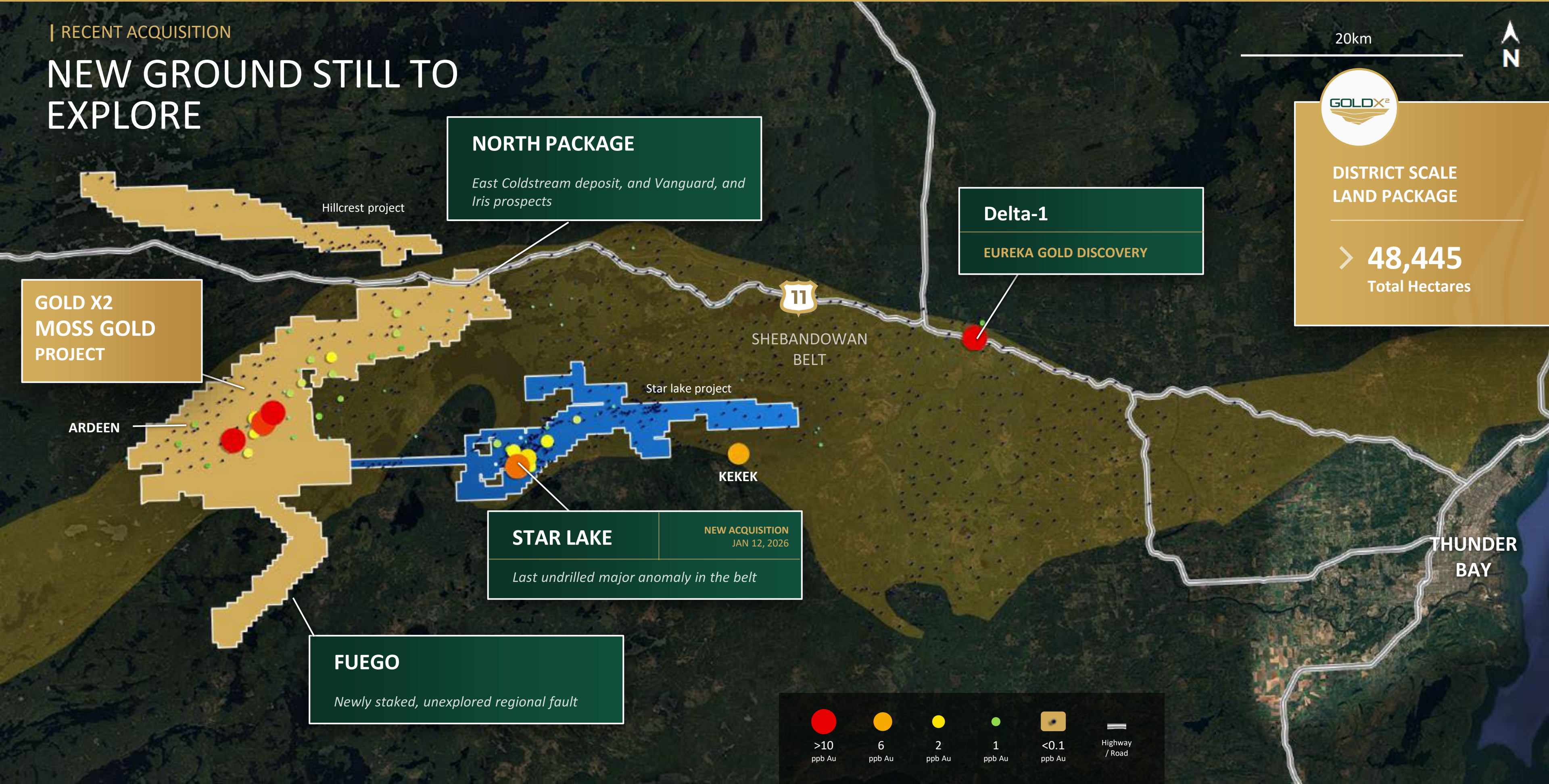
STAR LAKE

NEW ACQUISITION JAN 12, 2026

Last undrilled major anomaly in the belt

FUEGO

Newly staked, unexplored regional fault



Thank You,